



UK ENVIRONMENTAL POLICY REAL ESTATE

As leading real estate advisors, offering expert services across a full range of property assets including the built environment and natural assets, we take our impact and responsibility towards driving sustainable development seriously. We continually grow and strengthen our commitments for environmental sustainability in line with the latest science from the Intergovernmental Panel on Climate Change (IPCC), the UN Sustainable Development Goals, the Paris Agreement and UK government law. Our 2025 Strategic Plan, Growth, Technology, Sustainability (GTS 2025) considers Sustainability one of the three main pillars of our business and is incorporated fully in our value chain. We provide real estate services for a changing world and we help drive that change from our unique position to best serve our clients, nature and society. This Policy covers all BNP Paribas Real Estate operations and business activities in the UK and is communicated and expected to be adhered to by all BNP PRE UK employees, contractors, suppliers and clients.

We are committed to a process of continual improvement of environmental performance.

Our key objectives are to:

- Support the BNP Paribas Group to reduce greenhouse gas emissions to 1.85 t_{eq}CO₂ per full time equivalent by 2025.
- Reduce absolute greenhouse gases (Scope 1 & 2) across our UK operations by 60% by 2030, compared with a 2018 baseline.
- Develop a roadmap and target for all applicable Scope 3 emissions in line with best practice and commit publically by 2024.
- Procure 100% renewable electricity across BNP Paribas UK operations by 2024.
- Support the BNP Paribas Group in reducing 70 kg of paper consumption per FTE and its total responsible paper use by 90% by 2025.
- Continue to phase out single-use plastics across our UK operations.
- Continue to offset greenhouse gas emissions from our own operations¹ which we cannot currently eliminate.
- Continue to upskill and strategically position our real estate professionals to deliver sustainability services and support clients to manage ESG risks with the knowledge and understanding required to drive meaningful change.

¹ Scope 1, 2 & Scope 3 business travel

- Incorporate environmental risks and opportunities into our strategy and work to manage them appropriately.
- Ensure compliance with all relevant environmental legislation and applicable requirements relevant to our stakeholders.
- Protect the environment through the management of our operations and of client properties to prevent pollution and enhance biodiversity.
- Encourage, guide and support employees, contractors and suppliers to act in accordance with this policy.

In order to achieve these objectives, BNP Paribas Real Estate UK will take the following practical measures:

- Continue to improve data monitoring to regularly review and update our strategy, track performance against our targets, allocate resources and improve external reporting of sustainability data.
- Continue to improve the performance of our office buildings through the promotion and optimal use of energy efficient technologies, to purchase renewable electricity and minimise water consumption.
- Use sustainable procurement to drive improved environmental performance within our supply chain.
- Update our business travel policy and arrangements to drive down travel emissions.
- Manage waste generated from our business operations, prioritising reduction and incorporating re-use and recycling.
- Deliver on sustainable real estate solutions using our industry knowledge and training as members of the UK Green Building Council and the Better Building Partnership.
- Help advance renewable energy production, enhance biodiversity, afforestation and sustainable farming through our rural activities.

To reinforce the commitments and objectives stated in this policy, BNP Paribas Real Estate have implemented and are pledging to maintain an Environmental Management System (EMS) certified to ISO 14001:2015. Our Executive Committee is responsible for overseeing adherence to this policy and its integration into business management processes. The policy is reviewed and updated on an annual basis, or earlier to comply with legislative or business changes, and communicated to both internal and external stakeholders.



Etienne Prongué
Chief Executive Officer
July 2023